

RESOLUTION NO. 30430

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A FIRST AGREEMENT TO EXERCISE OPTION TO RENEW WITH SOUTHERN ADVENTIST UNIVERSITY, IN SUBSTANTIALLY THE FORM ATTACHED, FOR SEVEN HUNDRED EIGHTY-FIVE (785) SQ. FT. OF OFFICE SPACE IN A PORTION OF THE FAMILY JUSTICE CENTER LOCATED AT 5705 UPTAIN ROAD, IDENTIFIED AS TAX MAP NO. 157M-A-012, FOR AN ADDITIONAL TERM OF TWO (2) YEARS, IN THE AMOUNT OF SEVENTEEN THOUSAND TWO HUNDRED SEVENTY DOLLARS (\$17,270.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor to enter into a First Agreement to Exercise Option to Renew with Southern Adventist University, in substantially the form attached, for 785 sq. ft. of office space in a portion of the Family Justice Center located at 5705 Uptain Road, identified as Tax Map No. 157M-A-012, for an additional term of two (2) years, in the amount of \$17,270.00.

ADOPTED: July 28, 2020

/mem

**FIRST AGREEMENT TO EXERCISE OPTION TO RENEW**

Agreement Title: OFFICE LEASE

Effective Date: July 1, 2018

Initial Expiration Date: July 1, 2020

Number of Previously Exercised Options: None

Tax Map Number: Portion of 157M-A-012

Property Address: Portion of 5705 Uptain Road

Lessor: CITY OF CHATTANOOGA

Lessee: SOUTHERN ADVENTIST UNIVERSITY

Initial Term: Two Years

Term Renewal Option: Two Years

Term Renewal Expiration: July 1, 2022

By written mutual agreement of the above named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of July 1, 2018, is hereby extended for two years to the date of July 1, 2022. There remain no options to extend the terms of the original Agreement of July 1, 2018. All terms and conditions of the original Agreement of July 1, 2018, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_ day of \_\_\_\_\_, 2020.

**LESSEE:**

**SOUTHERN ADVENTIST UNIVERSITY**

**LESSOR:**

**CITY OF CHATTANOOGA**

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LAURA RACOVITA

*Dean of School of Social Work*

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ANDY BERKE, *Mayor*